

March 23, 2021

Forward Together

We are pleased to announce that Mallinckrodt US LLC, Maine People's Alliance, and Natural Resources Defense Council have filed a proposed consent decree to settle litigation over mercury contamination in the Penobscot River, paving the way for us to move forward with an actionable, science-backed plan for cleanup of the river.

If approved by the court, the settlement will focus on key areas of the river where the parties believe remedies can have a material impact. These areas are Orrington Reach, Mendall Marsh, Mobile Pool, and Orland River.

Mallinckrodt US LLC will fund \$187 million for primary remedies, project management, and long-term monitoring in these four reaches of the river, with an additional \$80 million in contingency funds to be used as needed for supplemental remedies to achieve the desired goals of reducing mercury in the Penobscot River.

The remedies in the settlement include a combination of scientifically targeted dredging and capping, as well as habitat restoration and environmentally beneficial projects, over a period of decades. This plan also sets aside funds for continued monitoring of the biota and remediation efforts with the objective of achieving long-term results.

For more than 15 years, Mallinckrodt US LLC has been fully committed to addressing the environmental impacts of the HoltraChem site. Our goal has always been to accelerate cleanup of the Penobscot River while minimizing harm to the ecosystem. We believe this settlement will deliver measurable benefits, mitigate risk wisely and promote a healthy, vibrant future for the Penobscot River and its surrounding communities.